

Courtesy Pay Opt-In Notice FAQ

What is Courtesy Pay?

Courtesy Pay is a service that allows the Credit Union to pay an item presented against your checking account even if it causes the account to become overdrawn. Courtesy Pay may provide certain accountholders in good standing with the ability to overdraw their checking account up to \$300. The Courtesy Pay dollar amount limit includes any overdraft fees assessed. If your checking account has been maintained in good standing, we may, at our sole discretion, pay overdrafts up to the limits mentioned above, including Courtesy Pay overdraft fee(s). Whether we pay or return an item, your account may be assessed a fee, either as an Courtesy Pay fee or a Non-Sufficient Funds fee, but you will not be charged both fees by us.

What is opt-in?

Opt-in is when you tell us you want to participate in a service we offer our members. Rather than being automatically enrolled, you must notify us that you choose to participate.

Why must I opt-in to Courtesy Pay?

Due to recent regulatory changes you must now opt-in to allow the payment of everyday debit card (such as purchasing groceries, a tank of gas, or dining out) and ATM transactions in cases where such payment will result in your account being overdrawn. If you do not opt-in, the credit union will deny your transaction when you use your debit card for payment and/or ATM transactions if you do not have sufficient funds to cover the transaction.

Can I opt-out of Courtesy Pay?

Yes. If you opt-out of all Courtesy Pay transactions, the credit union will refuse to pay any transactions where you don't have sufficient funds to cover that transaction. If your transaction is refused, you may still be subject to NSF (non-sufficient funds) fees from the credit union and/or returned check fees from merchants.

How much is the Courtesy Pay fee?

Our current charge per item is \$25. The amount of this fee may change, but you will receive prior notice of any changes. In this case, payment is made on your transaction and a Courtesy Pay fee is applied.

How much is the NSF (non-sufficient funds) fee?

Our current charge per item is \$25. The amount of this fee may change, but you will receive prior notice of any changes. In this case, payment is refused on your check or recurring item transaction, and an NSF fee is applied. You may also incur returned check charges from merchants.

How do I qualify for Courtesy Pay?

To ensure that you qualify for this service, you need to have:

- a. A checking account
- b. Direct Deposit
- c. No delinquent loans with the credit union (past due over 30 days)
- d. Not caused the credit union a loss
- e. Have not opted out of our Courtesy Pay service

Why would you not cover my transaction if I qualify for Courtesy Pay?

Whether your overdrafts will be paid is discretionary and we reserve the right not to pay. For example, we typically do not pay overdrafts if your account is not in good standing, or you are not making regular deposits, you have not paid back previous overdrafts on a timely basis or you have too many overdrafts. The overdrawn amount must also be repaid within 30 days.

What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have Courtesy Pay which you may qualify for automatically (see qualifying criteria mentioned above). Courtesy Pay will cover your transaction but will overdraw your checking account and take your balance into the negative. Courtesy Pay may cover different types of overdrafts:

- a. A check you have written
- b. A recurring payment you have set up

- c. An everyday debit card transaction
- d. An ATM transaction

2. We also offer Courtesy Pay plans, such as a link to a savings account or Line-of-Credit, which may be less expensive than Courtesy Pay. For more information on these plans, please contact us at 818.238.2950.

What are the standard overdraft practices that come with my account?

1. If you qualify, we currently authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Recurring bill payments using your Visa® Debit Card and/or ATM card

2. If you qualify, and Opt-In we will authorize and pay overdrafts, for the following types of transactions:

- Everyday sales transactions made using your Media City Community CU Visa® Debit Card
- ATM transactions involving your checking account made using your Media City Community CU Visa® Debit Card

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

What if I want Media City Community Credit Union to authorize and pay overdrafts on my everyday debit card and ATM transactions?

It's easy! If you want us to authorize and pay overdrafts on everyday debit and ATM transactions, you must complete an opt-in form, which can be found [here](#). You can also opt-in by calling us at 818.238.2950, or completing a form at the credit union branch.

You have the right to revoke your consent by opting out at any time in writing.

You may opt-out of Courtesy Pay at anytime in writing. If you choose to do so you may be subject to insufficient funds fees assessed by the credit union and/or merchants. Media City Community CU reserves the right to revoke Courtesy Pay privileges at anytime without prior notifications and to deny the payment of any transaction.